

MOST COMPREHENSIVE WEBSITE ON TEA
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WEEKLY TEA MARKET REPORT SALE NO: 19 - 18TH/ 19TH MAY 2021

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf LG Small Leaf/BOPIA/Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
4. John Keells PLC	Eastern Brokers Ltd	Eastern Brokers Ltd
5. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
6. Ceylon Tea Brokers PLC	Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
7. Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
8. Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC

At this week's sale 12,470 lots totalling 7,867,513 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	1,039	1,231,823
Main Sale - High & Medium	1,838	1,034,365
Low Grown - Leafy	2,263	1,116,890
Low Grown - Semi Leafy	1,840	1,046,398
Low Grown - Tippy	2,209	1,298,929
Premium Flowery	267	53,246
Off Grades	2,400	1,429,551
Dust	614	656,311
TOTAL	<u>12,470</u>	<u>7,867,513</u>
Re - Prints	365	203,812

Buyers Prompt : 25/05/2021

Sellers Prompt : 28/05/2021

QUALITY

Teas on offer this week showed a further decline.

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Page 2		Page 2
<div>COMMENTS</div> <p>Auction offerings totalled approximately 7.9 M/Kgs, recording an increase from the previous week's 7.0 M/Kgs. Notwithstanding the higher volumes, Low Grown/Large Leaf teas continued to meet with improved widespread demand, whilst the High and Mid Grown Small Leaf liquoring teas encountered a bearish sentiment, partially due to lower quality.</p> <p>Ex-Estate offerings totalled 1.2 M/Kgs, recording approximately a 10% increase on the previous week's auction offerings. Overall, quality of teas showed a general decline and consequently, a larger volume comprised of average to plainer quality teas. The limited availability of the better liquoring teas, although often lower to last, continued to secure a fair premium over their poorer counterparts.</p> <p>Best Western's - Few select BOP invoices were firm and Rs. 20-30 per kg dearer, whilst the others were firm and lower by a similar margin and more following quality. Corresponding BOPF's - select high priced teas declined by Rs. 20-30 per kg, whilst the others were up to Rs. 20 per kg easier. In the Below Best category, the better BOP's declined Rs. 20-30 per kg, whilst the others together with the Plainer sorts sold around last levels. Corresponding BOPF's - better sorts up to Rs. 20 per kg lower, whilst the others together with the Plainer sorts were firm and Rs. 10 per kg lower. The limited availability of Nuwara Eliya BOP/BOPF invoices continued to sell reasonably well although fairly significant price fluctuations were evident amongst consecutive invoices, which was reflective of the quality variances. Uda Pussellawas' were firm and Rs. 10-20 per kg lower. Uvas' declined Rs. 20 per kg mostly following quality.</p> <p>High and Mid Grown CTC's - BP1's continued to be discounted, whilst the PF1's declined Rs. 10-20 per kg in most instances. Low Grown BP1's were up to Rs. 20 per kg lower. PF1's - well-made teas sold around last week's levels, whilst the poorer sorts declined Rs. 10-20 per kg.</p> <p>Low Grows comprised of 3.4 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was good demand.</p> <p>Well-made BOP1/OP1's were fully firm to selectively dearer, whilst the others declined following quality. Better OP/OPA's were fully firm on last, whilst the others and poorer sorts declined. Well-made PEK/PEK1's in general were fully firm, whilst the others and poorer sorts too met with improved demand.</p> <p>In the Tippy catalogues, FBOP's in general were dearer. Select Best FF1's were irregular, whilst the Best were firm. However, cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance sold around last levels.</p> <p>In the Premium catalogues, very Tippy teas continued to attract good demand. Best together with cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were firm.</p> <div>SRI LANKA TEA EXPORTS - APRIL 2021</div> <div>April 2021 FOB Value - Rs. 959.13 - Highest ever!</div> <p>Tea Exports for the month of April 2021 totalled 16.31 M/kgs, showing a decrease of 1.84 M/kgs vis-à-vis 18.15 M/kgs of April 2020. When analysing the main categories of exports Bulk Tea has shown a considerable decrease, whilst Tea Bags and Packeted Tea have shown an increase compared to the corresponding period in 2020. Total revenue of Rs. 15.64 B of April 2021 shows an increase of Rs. 0.51 B compared to Rs. 15.13 B of April 2020. The resulting FOB value of Rs. 959.13 (USD 4.90) records the highest ever FOB value, surpassing the previous highest of Rs. 950.81 (USD 4.86) recorded in March 2021. When compared to Rs. 833.41 (USD 4.39) of April 2020, records a substantial increase of Rs. 125.72.</p> <p>January-April 2021 cumulative exports totalled 86.20 M/kgs, showing an increase of 08.46 M/kgs vis-à-vis 77.74 M/kgs of January-April 2020. All main categories of exports (Bulk Tea, Tea Bags and Packeted Tea) have shown an increase compared to the corresponding period of 2020. Meanwhile, revenue of Rs. 81.27 B of January-April 2021 has recorded an increase of Rs. 16.90 B vis-à-vis Rs. 64.37 B of January-April 2020. Total FOB value of Rs. 942.78 (USD 4.87) shows a gain of Rs. 114.75 when compared to the Rs. 828.03 (USD 4.52) of January-April 2020 (See more details on Page No. 8).</p> <p>Turkey has retained the No. 1 position as the major importer of Ceylon Tea, followed by Iraq and Russia with the U.A.E. occupying the 4th position. Iran, which has moved down to 8th position from the 4th position it occupied in 2020, records a fairly substantial decrease in imports during January-April 2021. Other noteworthy importers are China, Libya, Azerbaijan and Syria. Meanwhile, destinations such as Saudi Arabia, Chile and the USA have recorded a fairly significant decrease in imports during the period under review. It is noteworthy that exports to China have increased substantially (69%) YoY (See more details on Page No. 9).</p> <div>NOTE</div> <p>Next week's Auction is scheduled on Monday, 24 and Tuesday, 25 May 2021.</p>		
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH MAY 2021		

MARKET

Fair demand at lower levels.

HIGH GROWN TEAS

BOP

Best Western's - Few select invoices were firm and Rs. 20-30 per kg dearer, whilst the others were firm and lower by a similar margin and more following quality. In the Below Best category, better sorts were Rs. 20-30 per kg lower, whilst the others together with the Plainer sorts were firm. Nuwara Eliya's - select invoices were Rs. 20-30 per kg dearer, whilst the others were firm and dearer to a lesser extent. Uda Pussellawa's were firm and Rs. 10-20 per kg lower. Uva's were Rs. 20 per kg easier mostly following quality.

BOPF

Best Western's - Select high priced teas were Rs. 20-30 per kg lower, whilst the others were Rs. 10-20 per kg lower. In the Below Best category, better sorts declined Rs. 10-20 per kg, whilst the others together with the Plainer sorts were firm and Rs. 10 per kg lower. Nuwara Eliya's, where quality was maintained, were firm and dearer following special inquiry, whilst the others were irregular. Uda Pussellawa's - better sorts were Rs. 10-20 per kg lower, whilst the others were firm. Uva's were Rs. 10-20 per kg lower mostly following quality.

OP/OPA

Well made OP/OPA's firm to selectively dearer whilst others together with the teas at the lower end declined Rs. 10-20 per kg

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly dearer. Well made Orthodox leafy PEK/PEK1's gained Rs. 20 per kg whilst others were irregular and mostly lower. Rotovane PEK's - Best declined Rs. 20-30 per kg whilst others sold at last levels.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were dearer. Well made Orthodox FBOP's were dearer Rs. 10 - 20 per kg whilst others firm to selectively dearer. Well made FF1's were firm to marginally dearer. Others gained Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY
Best Westerns	620 - 720	610 - 680	670 - 750	660 - 730	670 - 810	690 - 880	530 - 620	550 - 680
Below Best Westerns	540 - 600	520 - 600	640 - 660	600 - 640	610 - 640	630 - 660	440 - 520	460 - 540
Plainer Westerns	480 - 520	480 - 500	590 - 630	570 - 600	440 - 600	450 - 620	400 - 420	410 - 450
Nuwara Eliyas	490 - 760	570 - 800	700 - 810	580 - 780	450 - 960	650 - 960	N/A	540
Brighter Udupussellawas	520 - 560	520 - 590	550 - 600	530 - 600	580 - 840	600 - 720	580 - 610	590 - 620
Other Udupussellawas	490 - 500	470 - 500	500 - 540	480 - 520	420 - 560	440 - 590	400 - 560	420 - 580
Best Uvas	560 - 580	550 - 650	600 - 630	580 - 630	660 - 920	650 - 900	520 - 610	550 - 690
Other Uvas	520 - 550	500 - 540	580 - 590	550 - 570	440 - 650	420 - 640	420 - 500	430 - 540

MEDIUM GROWN TEAS

BOP

Neat well-made leafy types were Rs. 10-20 per kg dearer, whilst the others were irregular.

BOPF

Better sorts were up to Rs. 20 per kg lower following quality, whilst the poorer sorts gained by a similar margin.

OP/OPA

Well made OP/OPA's dearer Rs. 10-20 per kg, others together with the teas at the lower end declined by a similar margin.

PEKOE/PEKOE1

Select best PEK/PEK1's firm on last whilst others together with the teas at the lower end gained Rs. 20 per kg and more at times.

FBOP/FBOPF1

Well made FBOPs dearer Rs. 10-20 per kg whilst others were firm to selectively dearer. Well made FF1's were firm, whilst others were firm to dearer Rs. 10 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY
Good Mediums	670 - 770	670 - 770	630	600 - 620	660 - 980	690 - 1080	520 - 710	540 - 670
Other Mediums	530 - 570	500 - 530	490 - 500	500 - 520	440 - 650	450 - 680	400 - 510	410 - 520

Contd...4

	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																										
Page 4					Page 4																																																																						
<div>UNORTHODOX TEAS</div>																																																																											
HIGH GROWN	BP1s -Irregular. PF1s - Mostly Rs. 10-20 per kg lower.																																																																										
MEDIUM GROWN	BP1s - Irregular. PF1s - Firm and Rs. 10-20 per kg lower.																																																																										
LOW GROWN	BP1s -Up to Rs. 20 per kg lower. PF1s - Better sorts were firm and Rs. 10 per kg lower, whilst the others declined further.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>11/12 MAY</th><th>18/19 MAY</th><th>11/12 MAY</th><th>18/19 MAY</th></tr><tr><td>High Grown</td><td>420 - 500</td><td>400 - 490</td><td>470 - 610</td><td>450 - 590</td></tr><tr><td>Medium Grown</td><td>450 - 470</td><td>420 - 470</td><td>480 - 540</td><td>460 - 540</td></tr><tr><td>Low Grown</td><td>590 - 630</td><td>580 - 620</td><td>540 - 700</td><td>520 - 700</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	High Grown	420 - 500	400 - 490	470 - 610	450 - 590	Medium Grown	450 - 470	420 - 470	480 - 540	460 - 540	Low Grown	590 - 630	580 - 620	540 - 700	520 - 700																																													
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<div>OFF GRADES</div>																																																																											
FGS1/FGS	Best together with cleaner Below Best varieties maintained on last levels, whilst Poor sorts were irregularly lower. Low Growns in general were firm on last levels . CTC's - Best and Below Best varieties declined Rs.10-20 per kg and more at times, whilst the poorer sorts maintained on last levels.																																																																										
BROKENS	BM's- Best together with Below Best varieties maintained on last levels, whilst poorer sorts declined Rs. 20-30 per kg. BP's- Few select Best invoices were firm to dearer, whilst poorer sorts were irregularly lower.																																																																										
BOPIA	The Best varieties were firm on last whilst a few select invoices were irregular. The Below Best varieties gained good demand at first but marginally declined as the sale progressed. The bolder varieties were firm on last with greater demand. The Poorer sorts were firm to slightly dearer on occasion.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">HIGH</th><th colspan="2">MEDIUM</th><th colspan="2">LOW</th></tr><tr><th>Sale Date</th><th>11/12 MAY</th><th>18/19 MAY</th><th>11/12 MAY</th><th>18/19 MAY</th><th>11/12 MAY</th><th>18/19 MAY</th></tr><tr><td>Better Fannings (Orthodox)</td><td>550 - 590</td><td>550 - 620</td><td>530</td><td>510 - 540</td><td>480 - 540</td><td>500 - 650</td></tr><tr><td>Better Fannings (CTC)</td><td>500</td><td>500</td><td>520</td><td>500</td><td>580</td><td>N/A</td></tr><tr><td>Other Fannings (Orthodox)</td><td>500 - 540</td><td>500 - 530</td><td>480 - 510</td><td>480 - 510</td><td>440 - 480</td><td>390 - 470</td></tr><tr><td>Other Fannings (CTC)</td><td>N/A</td><td>410</td><td>450 - 490</td><td>450 - 490</td><td>430 - 490</td><td>410 - 440</td></tr><tr><td>Good Brokens</td><td>440 - 550</td><td>490 - 640</td><td>500 - 690</td><td>520 - 670</td><td>510 - 670</td><td>520 - 670</td></tr><tr><td>Other Brokens</td><td>400 - 440</td><td>380 - 450</td><td>390 - 460</td><td>370 - 450</td><td>390 - 460</td><td>360 - 450</td></tr><tr><td>Better BOP1As</td><td>440 - 450</td><td>460 - 500</td><td>440 - 520</td><td>460 - 570</td><td>490 - 690</td><td>490 - 660</td></tr><tr><td>Other BOP1As</td><td>400 - 430</td><td>400 - 450</td><td>410 - 430</td><td>390 - 450</td><td>410 - 460</td><td>390 - 480</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	Better Fannings (Orthodox)	550 - 590	550 - 620	530	510 - 540	480 - 540	500 - 650	Better Fannings (CTC)	500	500	520	500	580	N/A	Other Fannings (Orthodox)	500 - 540	500 - 530	480 - 510	480 - 510	440 - 480	390 - 470	Other Fannings (CTC)	N/A	410	450 - 490	450 - 490	430 - 490	410 - 440	Good Brokens	440 - 550	490 - 640	500 - 690	520 - 670	510 - 670	520 - 670	Other Brokens	400 - 440	380 - 450	390 - 460	370 - 450	390 - 460	360 - 450	Better BOP1As	440 - 450	460 - 500	440 - 520	460 - 570	490 - 690	490 - 660	Other BOP1As	400 - 430	400 - 450	410 - 430	390 - 450	410 - 460	390 - 480
QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW																																																																						
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Other Fannings (Orthodox)	500 - 540	500 - 530	480 - 510	480 - 510	440 - 480	390 - 470																																																																					
Other Fannings (CTC)	N/A	410	450 - 490	450 - 490	430 - 490	410 - 440																																																																					
Good Brokens	440 - 550	490 - 640	500 - 690	520 - 670	510 - 670	520 - 670																																																																					
Other Brokens	400 - 440	380 - 450	390 - 460	370 - 450	390 - 460	360 - 450																																																																					
Better BOP1As	440 - 450	460 - 500	440 - 520	460 - 570	490 - 690	490 - 660																																																																					
Other BOP1As	400 - 430	400 - 450	410 - 430	390 - 450	410 - 460	390 - 480																																																																					
<div>DUSTS</div>																																																																											
DUST1	Select Best primaries declined irregularly. High Grown Dust1's in the Best category declined considerably following quality. Below Best declined Rs. 20-30 per kg and more. Others and Poorer sorts too followed a similar trend. Better Mediums declined Rs. 10-20 per kg. Others declined further. Select Best CTC's declined Rs. 20-40 per kg. Best and Below Best declined to a lesser extent. Others and Poorer sorts were firm to irregularly lower. Better Low Growns appreciated by Rs. 10-20 per kg. Below best irregularly lower. Poorest on offer sold at last levels																																																																										
DUST	Clean secondaries declined Rs. 10-20 per kg. Below Best too followed a similar trend. Others and Poorer sorts sold at last levels. CTC's declined Rs. 10-20 per kg and more. Better Low Growns sold at last levels. Others and Poorer sorts were irregular and mostly lower.																																																																										
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Other Primary Dust (Orthodox)	440 - 510	430 - 470	410 - 450	400 - 450	450 - 500	440 - 500																																																																					
Better Secondary Dust	500 - 600	480 - 590	400 - 460	410 - 470	420 - 500	440 - 500																																																																					
Other Secondary Dust	400 - 480	400 - 470	370 - 420	380 - 400	370 - 440	360 - 430																																																																					
* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
Contd...5																																																																											
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH MAY 2021																																																																											

Page 5

Page 5

LOW GROWN TEAS

FBOP/FBOP1

Select Best FBOP's firm to selectively dearer. Best were firm on last . Cleaner Below Best and cleaner teas at the bottom appreciated. Balance were firm . FBOP1's in general were firm.

BOP

Select Best BOP's irregular. Best were firm on last . Cleaner Below Best and cleaner. Teas at the bottom appreciated. Balance were easier following quality.

BOP1

Select Best BOP1s were fully firm to dearer, while a range of improved Below Best varieties too gained following quality. Teas at the bottom end maintained.

OP1

A few select Best OP1s together with a range of clean/improved Below Best varieties maintained, while others declined following quality. Teas at the lower end were barely steady.

OP

Select Best OPs together with a range of improved varieties were fully firm to selectively dearer, while others and poorer sorts declined.

OPA

A range of select Best OPAs together with a selection of improved Below Best varieties maintained, while others and poorer sorts declined following quality.

PEKOE

Better PEK/PEK1s were fully firm to selectively dearer while others and a range of improved Below Best varieties too gained to a lesser extent. Teas at the bottom end maintained.

BOPF

In general firm.

FBOPF/FBOPF1

Very Tippy teas continued to attract good demand. Best sold around last levels. Cleaner Below Best and cleaner teas at the bottom appreciated. Balance firm on last. Select Best FF1's irregular. Best were firm on last. Cleaner Below Best and cleaner teas at the bottom appreciated. Balance firm.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY	11/12 MAY	18/19 MAY
FBOP 1	840 - 870	840 - 870	690 - 750	700 - 750	560 - 660	550 - 650	500 - 550	500 - 540
FBOP	920-1100	920-1100	830 - 870	830 - 870	640 - 720	660 - 730	500 - 520	500 - 550
BOP 1	930-1120	930-1450	920 - 930	920 - 930	900 - 920	900 - 920	560 - 680	560 - 680
BOP	780 - 820	780 - 800	720 - 760	730-760	550 - 650	560 - 660	490 - 530	480 - 550
BOPF	660 - 700	660 - 700	530 - 570	530 - 570	480 - 500	480 - 500	460 - 480	460 - 480
FBOPF (TIPPY)/FBOPF SP	2200-2500	2200-2600	950-1300	950-1300	720 - 780	730 - 780	620 - 680	620 - 680
FBOPF 1	820 - 850	810 - 850	740 - 780	740 - 770	560 - 650	560 - 660	480 - 540	470 - 540
FBOPF	900-1000	920-1000	750 - 800	750 - 800	540 - 600	550 - 600	480 - 520	470 - 540
OP 1	1550-1850	1550-1700	1500-1550	1500-1550	1470-1500	1470-1500	580 - 620	580 - 620
OP	770 - 900	770 - 850	750 - 770	750 - 770	740 - 750	740 - 750	550 - 600	550 - 600
OPA	850 - 980	850 - 960	800 - 850	800 - 850	700 - 750	700 - 750	450 - 650	450 - 650
PEKOE	800-1060	850-1350	660 - 760	660 - 800	580 - 650	580 - 650	500 - 580	520 - 580
PEK 1	870-1250	870-1200	750 - 870	750 - 870	650 - 680	650 - 680	600 - 650	600 - 650

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH MAY 2021

Page 6			Page 6			
TOP PRICES IN (RS/KGS) - SALE OF 18TH/ 19TH MAY 2021						
WESTERN MEDIUM			UVA MEDIUM			
Harangalla	BOP		750.00	Demodera 'S'	BOP	700.00
Doombagastalawa	BOPSp	@	750.00	Attampettia	BOP	@ 680.00
Vellai Oya	BOPF/BOPFSp	@	620.00	Maratenne	BOP	680.00
Craighead	BOP1	@	1,080.00	Halpewatte Uva	BOPSp	740.00
Doombagastalawa	FBOP/FBOP1	@	1,080.00	Dickwella	BOPF/BOPFSp	@ 740.00
Craighead	FBOP/FBOP1	@	1,020.00	Halpewatte Uva	BOP1	900.00
Harangalla	FBOPF/FBOPF1	@	870.00	Demodera 'S'	BOP1	900.00
Craighead	OP/OPA	@	670.00	Dickwella	BOP1	@ 890.00
Harangalla	OP1	@	760.00	Pettiagalla	BOP1	890.00
Craighead	PEK/PEK1	@	920.00	Dickwella	FBOP/FBOP1	850.00
Harangalla	PEK/PEK1	@	900.00	Halpewatte Uva	FBOPF/FBOPF1	760.00
WESTERN HIGH			Dickwella	FBOPF/FBOPF1	@	750.00
Weddemulla	BOP		740.00	Pettiagalla	FBOPF/FBOPF1	750.00
Tillyrie	BOP	@	680.00	Shawlands	OP/OPA	@ 690.00
Bearwell	BOP	@	680.00	Tinioya	OP/OPA	690.00
Queensberry	BOPSp	@	650.00	Wewesse	OP1	760.00
Great Western	BOPF/BOPFSp	@	730.00	Halpewatte Uva	PEK/PEK1	820.00
Weddemulla	BOP1		780.00	Dickwella	PEK/PEK1	@ 800.00
Torrington	FBOP/FBOP1	@	880.00	UVA HIGH		
Inverness	FBOPF/FBOPF1		760.00	Aislably	BOP	@ 730.00
Queensberry	FBOPF/FBOPF1	@	740.00	Glennanore	BOP	@ 720.00
Torrington	OP/OPA	@	680.00	Uva Highlands	BOPSp	700.00
Inverness	OP1		790.00	Uva Highlands	BOPF/BOPFSp	650.00
Weddemulla	PEK/PEK1		810.00	Aislably	BOP1	@ 920.00
NUWARA ELIYAS			Aislably	FBOP/FBOP1	@	900.00
Mahagastotte	BOP	@	800.00	Aislably	FBOPF/FBOPF1	@ 750.00
Court Lodge	BOP	@	700.00	Glennanore	FBOPF/FBOPF1	@ 750.00
Kenmare	BOPSp	@	550.00	Glennanore	OP/OPA	@ 690.00
Lovers Leap	BOPF/BOPFSp		780.00	Spring Valley	OP1	@ 710.00
Mahagastotte	BOPF/BOPFSp	@	760.00	Oodoowerre	OP1	710.00
Court Lodge	FBOP/FBOP1	@	960.00	Glennanore	PEK/PEK1	@ 840.00
Court Lodge	OP/OPA	@	540.00	UNORTHODOX HIGH		
Lovers Leap	PEK/PEK1		830.00	Ulugedara CTC	PF1	590.00
Court Lodge	PEK/PEK1	@	810.00	Ulugedara CTC	BP1	490.00
UDAPUSSELLAWAS			Mount Vernon CTC	BPS		450.00
Mooloya	BOP		590.00	UNORTHODOX MEDIUM		
Kirklees	BOPSp		570.00	Donside CTC	PF1	@ 540.00
Mooloya	BOPF/BOPFSp		600.00	Strathdon CTC	BP1	470.00
Gordon	BOP1	@	690.00	UNORTHODOX LOW		
Gampaha	FBOP/FBOP1		720.00	Hingalgoda CTC	PF1	700.00
Delmar	FBOP/FBOP1	@	700.00	Ceciliyan CTC	BP1	600.00
Gordon	FBOPF/FBOPF1	@	700.00	Ceciliyan CTC	BPS	640.00
Delmar	FBOPF/FBOPF1		700.00	PREMIUM FLOWERY		
Gonapitiya	FBOPF/FBOPF1		700.00	Nawagamuwehena	FBOPFSp	3,000.00
Gordon	OP/OPA	@	620.00	Aruna Keppetipola	FBOPFExSp	3,150.00
Delmar	OP1		640.00	Makandura	FBOPFExSp1	2,800.00
Gordon	OP1	@	600.00	DUSTS		
Gampaha	PEK/PEK1		720.00	Mattakelle	DUST1	860.00
LOW GROWNS			Suduwelipothahena CTC	PDUST		790.00
Wathurawila	BOP		1,100.00	Ceciliyan CTC	PDUST	790.00
Sithaka	BOPSp		870.00	OFF GRADES		
Hidellana	BOPF		760.00	Wellandura Special	FGS/FGS1	@ 650.00
Galahitiya	BOPF		730.00	Carolina CTC	PFGS	500.00
New Hopewell	BOPF	@	720.00	Florence CTC	PFGS	500.00
Athukorala Group Super	BOPFSp		820.00	Donside CTC	PFGS	@ 490.00
Pothotuwa	FBOP	@	1,300.00	Ihalapanapitiya	BM	670.00
Kelani	FBOP	@	1,250.00	Dampahala	BM	670.00
Dellawa	FBOP	@	1,200.00	Uplands	BP	670.00
Bogoda Group	FBOP		1,200.00	Telbedde	BP	@ 640.00
Sithaka	FBOP		1,200.00	Spring Valley	BP	@ 640.00
Nilgiri	FBOP		1,200.00	Orange Field	BP	640.00
Lumbini	FBOP		1,200.00	Goorookoya Super	BOP1A	660.00
Hidellana	FBOP1		1,120.00			
Nilkandura	FBOP1		1,020.00			
Moragalla A1	FBOP1	@	980.00			
Nilwala	FBOP1		980.00			
Spring View	FBOPF		1,160.00			
Ceyenta	FBOPF		1,020.00			
Co-op Cola	FBOPF		1,020.00			
Dehigama	FBOPF1		1,200.00			
Ceciliyan	BOP1		1,450.00			
Kiruwanaganga	BOP1	@	1,350.00			
Lumbini	OP1		1,700.00			
Sunrise	OP		850.00			
Liyonta	OPA		960.00			
Lakvinka	PEK		1,350.00			
Matuwagalla Super	PEK1		1,200.00			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price						
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH MAY 2021						

QUANTITY SOLD DURING THE PERIOD													
10TH - 15TH MAY 2021													
2021												2020	
WEEKLY	TODATE									WEEKLY	TODATE		
PRIVATE SALES													
117,340	2,188,050									97,607	1,778,238		
PUBLIC AUCTION													
6,035,657	105,956,553									4,898,525	86,571,413		
FORWARD CONTRACTS													
60,320	539,410									NIL	NIL		
DIRECT SALES													
NIL	NIL									NIL	319,930		
TOTAL													
6,213,317	108,684,013									4,996,132	88,669,581		
BMF EXCLUDED FROM PRIVATE SALE													
63,375	3,439,647									255,310	3,179,238		

PUBLIC AUCTION / GROSS SALE AVERAGES													
SALE NO : 18													
SALE OF : 11TH/ 12TH MAY 2021													
	2021				2020				2019				
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	565.03	2.86	581.32	3.01	606.89	3.29	553.02	3.04	479.70	2.74	506.55	2.84	
Western High Grown	594.40	3.01	629.02	3.25	680.16	3.69	605.13	3.33	529.98	3.03	581.49	3.26	
CTC High Grown	508.85	2.58	557.12	2.88	577.22	3.13	565.88	3.12	452.37	2.59	490.57	2.75	
High Grown (Summary)	584.58	2.96	616.12	3.19	649.27	3.52	590.03	3.25	513.12	2.93	561.15	3.14	
Uva Medium Grown	580.15	2.94	593.85	3.07	632.39	3.43	597.61	3.29	518.98	2.97	534.72	2.99	
Western Medium Grown	546.32	2.76	574.95	2.97	561.47	3.04	531.97	2.93	458.81	2.62	495.15	2.77	
CTC Medium Grown	511.32	2.59	534.58	2.76	518.13	2.81	505.76	2.78	431.87	2.47	447.52	2.51	
Medium Grown (Summary)	558.11	2.82	580.38	3.00	591.31	3.20	551.94	3.04	478.12	2.73	505.66	2.83	
Orthodox Low Grown	656.37	3.32	678.54	3.51	777.22	4.21	685.87	3.78	587.23	3.36	620.12	3.47	
CTC Low Grown	516.51	2.61	523.62	2.71	544.65	2.95	465.61	2.56	415.61	2.38	425.14	2.38	
Low Grown(Summary)	649.97	3.29	668.62	3.46	762.15	4.13	666.15	3.67	575.68	3.29	606.98	3.40	
Total	617.11	3.12	643.15	3.33	710.22	3.85	630.61	3.47	547.78	3.13	581.74	3.26	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
SALE DATE	2021			2020			2019			
	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	
	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	
05TH MAY 2021	6.22	616.61	3.16	2.97	733.60	3.95	6.13	568.98	3.27	
12TH MAY 2021	6.03	617.11	3.12	4.89	710.21	3.85	5.88	547.78	3.13	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 19TH MAY 2021					
YEAR	US.DOL	STG.PD	YEN	EURO	
2021	198.26	279.18	1.80	239.68	
2020	184.50	225.62	1.69	200.86	
2019	174.63	224.40	1.58	194.44	

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER	
For the period 10 - 16 May 2021	
Western/Nuwara Eliya Regions	
The Western High and Nuwara Eliya Regions reported bright mornings and evening showers, whilst overcast and rainy weather was reported in the Western Medium Region throughout the week. The Department of Meteorology expects showers in the Nuwara Eliya Region in the week ahead.	
Uva/Udapussellawa Regions	
Bright mornings and scattered evening showers were reported in both regions throughout the week. Rain is expected in the Uva Region in the week ahead by the Department of Meteorology.	
Low Growns	
Sunny mornings and occasional evening showers were reported from the Low Grown Region, whilst a few sub-districts in the Ruhuna Region reported evening showers towards the latter part of the week. According to the Department of Meteorology, scattered showers are expected in the Ruhuna Region in the week ahead.	
Crop Intake	
The Western, Nuwara Eliya, Uva and the Low Grown regions maintained the crop intake, whilst a few sub-districts in the Udapussellawa Region reported a slight decrease.	

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH MAY 2021

Page 8

Page 8

SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE Rs.	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
APRIL 2021			
Tea In Bulk	7,066,136	5,772,990,314.00	816.99
Tea In Packets	7,191,096	6,375,527,106.00	886.59
Tea In Bags	1,539,063	2,453,392,164.00	1,594.08
Instant Tea	242,484	443,889,377.00	1,830.59
Green Tea	274,839	601,160,288.00	2,187.32
TOTAL	16,313,618	15,646,959,249.00	959.13
APRIL 2020			
Tea In Bulk	10,837,609	8,285,107,284.00	764.48
Tea In Packets	5,895,686	4,815,972,725.00	816.86
Tea In Bags	947,044	1,347,845,513.00	1,423.21
Instant Tea	316,822	413,376,505.00	1,304.76
Green Tea	160,716	270,586,416.00	1,683.63
TOTAL	18,157,877	15,132,888,443.00	833.41
JANUARY/APRIL 2021			
Tea In Bulk	37,202,959	29,869,169,058.00	802.87
Tea In Packets	38,365,274	34,132,767,819.00	889.68
Tea In Bags	8,233,347	12,536,610,266.00	1,522.66
Instant Tea	994,892	1,742,436,194.00	1,751.38
Green Tea	1,404,169	2,987,568,701.00	2,127.64
TOTAL	86,200,641	81,268,552,038.00	942.78
JANUARY/APRIL 2020			
Tea In Bulk	35,772,213	25,923,753,204.00	724.69
Tea In Packets	33,926,760	26,269,441,765.00	774.30
Tea In Bags	5,998,352	8,621,112,818.00	1,437.25
Instant Tea	910,771	1,263,285,535.00	1,387.05
Green Tea	1,129,124	2,291,140,895.00	2,029.13
TOTAL	77,737,220	64,368,734,217.00	828.03

Source : Sri Lanka Customs Statistical Dept.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH MAY 2021

MAJOR IMPORTERS OF SRI LANKA TEA

JANUARY/APRIL 2021/2020

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2021	TOTAL 2020
TURKEY	3,012,621	7,908,703	109,997		25,335	11,056,655	9,960,913
IRAQ	958,100	8,173,972	55,391		9,758	9,197,221	10,863,276
RUSSIA	6,405,735	1,374,159	308,295		176,848	8,265,038	9,688,026
U.A.E.	3,671,116	1,688,817	136,005		81,547	5,577,485	1,756,961
CHINA	4,441,879	672,579	82,522	57,630	22,324	5,276,935	3,104,990
LIBYA		4,034,023	20,808		62,640	4,117,471	1,823,374
AZERBAIJAIN	3,903,907	129,254	1,162		2,849	4,037,172	3,060,158
IRAN	1,962,811	1,164,446	8,927		3,402	3,139,584	5,070,006
SYRIA	93,730	2,744,618	301,015		177	3,139,540	2,222,410
GERMANY	1,412,911	578,038	43,311	16,000	18,450	2,068,710	1,949,811
JAPAN	1,605,224	105,309	349,453	25	1,715	2,061,726	1,988,565
SAUDI ARABIA	202,372	1,008,512	751,542	600	51,235	2,014,261	2,254,551
JORDAN	63,240	1,102,100	786,607		7,712	1,959,659	1,436,899
CHILE	1,591,835	24,812	211,051	293	36,702	1,864,694	2,603,356
U.S.A.	638,250	547,193	156,036	11,264	202,416	1,555,159	1,806,221
UKRAINE	1,081,011	217,668	45,062		106,984	1,450,725	1,394,111
TAIWAN	1,322,817	61,761	21,018	12,060	26,192	1,443,848	1,248,941
HONG KONG	1,057,658	179,459	76,801		3,103	1,317,020	1,058,578
LEBANON	11,000	1,127,729	72,472		4,014	1,215,215	821,581
POLAND	378,556	294,418	411,133		50,367	1,134,473	844,223
BELGIUM	64,575	915,006	29,133	293	4,473	1,013,480	687,824
NETHERLANDS (HOLAND)	97,300	474,083	246,803		94,023	912,209	840,184
EGYPT	640,670	238,351	25,968		1,766	906,754	664,801
IRELAND		80	2,207	866,102	115	868,504	735,118
ALBANIA	400	770,259				770,659	381,042

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Mar	28.3	13.5	28.4	73.4	53.6	74.0	-19.8	20.4
Bangladesh	Mar	-	1.62	1.68	-	1.82	1.98	-	0.16
North India	Mar	59.5	32.5	46.9	64.1	33.7	49.0	-30.4	15.3
South India	Mar	15.1	11.3	19.6	39.5	40.6	50.8	1.1	10.2
Kenya	Mar	26.5	54.94	48.69	106.3	158.56	140.98	52.26	-17.58
Malawi	Feb	7.3	7.6	7.2	14.7	13.9	14.2	-1.1	0.7

C A T A L O G U E S

SALE NO. 21 - SCHEDULED FOR 01ST (1/2 DAY)/02ND JUNE 2021

The Ex Estate catalogue closed on 12 May 2021 one day ahead of the schedule date, excluding violations. The Main sale catalogues too closed on 12 May 2021 one day ahead of the schedule date, excluding violations.

SALE NO. 22 - SCHEDULED FOR 08TH/09TH JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 20 May 2021.

SALE NO. 23 - SCHEDULED FOR 15TH/16TH JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 28 May 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 20 SCHEDULED FOR 24TH/ 25TH MAY 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	1,013	1,193,112	Leafy	Closed on	06/05/2021	Violations Excluded
High & Medium	1,971	1,089,155	Semi Leafy	Closed on	06/05/2021	Violations Excluded
Leafy	2,159	1,039,714	Tippy	Closed on	06/05/2021	Violations Excluded
Semi Leafy	2,077	1,104,817	<u>OTHER MAIN SALE CATALOGUES</u>			
Tippy	2,162	1,194,451	High & Medium	Closed on	06/05/2021	Violations Excluded
Premium Flowery	345	66,930	Dust	Closed on	06/05/2021	Violations Excluded
Off Grades	2,320	1,365,944	Premium Flowery	Closed on	06/05/2021	Violations Excluded
Dust	548	595,503	Off Grades	Closed on	06/05/2021	Violations Excluded
TOTAL	12,595	7,649,626	BOP1A	Closed on	06/05/2021	Violations Excluded
Re-print	741	395,061	Ex Estate	Closed on	06/05/2021	Violations Excluded

No of Pkgs : 206,676

CTC : 12,755 Pkgs - 683,181 kgs

SALE NO. 20 - SALE OF 26TH/ 27TH MAY 2020

Lots : 9,654

Re-print Lots : 288

Quantity : 5,369,493 kgs

BUYERS' PROMPT : 31/05/2021

SELLERS' PROMPT : 01/06/2021

Re-print Quantity : 167,472 kgs

SALE NO : 21 SCHEDULED FOR 01ST/ 02ND JUNE 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	784	900,725	Leafy	Closed on	12/05/2021	Violations Excluded
High & Medium	1,626	847,249	Semi Leafy	Closed on	12/05/2021	Violations Excluded
Leafy	1,991	914,161	Tippy	Closed on	12/05/2021	Violations Excluded
Semi Leafy	1,615	825,404	<u>OTHER MAIN SALE CATALOGUES</u>			
Tippy	1,642	882,220	High & Medium	Closed on	12/05/2021	Violations Excluded
Premium Flowery	235	43,227	Dust	Closed on	12/05/2021	Violations Excluded
Off Grades	2,087	1,177,361	Premium Flowery	Closed on	12/05/2021	Violations Excluded
Dust	424	450,502	Off Grades	Closed on	12/05/2021	Violations Excluded
TOTAL	10,404	6,040,849	BOP1A	Closed on	12/05/2021	Violations Excluded
Re-print	723	379,071	Ex Estate	Closed on	12/05/2021	Violations Excluded

No of Pkgs : 165,443

CTC : 9,290 Pkgs - 496,976 kgs

SALE NO. 21 - SALE OF 01ST/ 02ND JUNE 2020

Lots : 10,419

Re-print Lots : 90

Quantity : 6,080,200 kgs

BUYERS' PROMPT : 08/06/2021

SELLERS' PROMPT : 09/06/2021

Re-print Quantity : 64,008 kgs

SALE NO : 20 SCHEDULED FOR 24TH/ 25TH MAY 2021

<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>	
<u>EX ESTATE</u>	<u>LG Large Leaf LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	24TH MAY 2021	
MB	FW	MB	Leafy Teas	08.00am
EB	MB	FW	Semi Leafy Teas	08.00am
JK	BC	EB	Tippy Teas	08.00am
BC	LC	JK	Main Sale - High & Medium	09.15am
CTB	EB	CTB		
LC	JK	BC		
AS	CTB	AS	25TH MAY 2021	
FW	AS	LC	Off Grades	09.00am
			Premium Flowery	09.00am
			BOP1A	09.00am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Ex-Estate	11.30am
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust	01.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			